

## **Most Recent 12 Months**

### **Good Foods Co-op Board of Directors Monthly Meeting Synopses**

#### **April 2022**

- Accepted GM monitoring reports II.H and II.I.
- Approved moving the January Board meeting to the 4th Monday in January.
- The Self-Perpetuation Committee will use their new prospective Board Member interview questions and scoring matrix for the next year and then report back to the board on its effectiveness.
- Prospective Board Members will only be required to attend one board meeting, not two.
- Approved two grants selected by the Charitable Foundation Advisory Committee.
- Reviewed Policy IV.E Annual Planning

#### **March 2022**

- Approved a motion to accept the proposed AOM Agenda
- Approved a motion to hold a Town Hall Meeting on Thursday April 21st from 6:30-8:30 PM
- Approved a motion for Charitable Foundation Committee advisory members to review applications
- Approved three candidates for the three available seats in the upcoming Board elections

#### **February 2022**

- Accepted GM monitoring reports I and II.C.
- Approved that the table for Capital Campaign information at the AOM will be staffed by Liz and Kate from 3-3:30 and Claudia and Bo from 4:30-5.
- Approved that the Town Hall will be held via Zoom.
- Approved moving the patronage rebate announcement from April to August on the Board calendar.
- Reviewed Policy IV Governance Commitment

#### **January 2022**

- Accepted GM monitoring report II.F
- Reviewed and accepted the 2022 Business Plan
- Reviewed the Self-Perpetuation Policy
- Received reports from the Finance Committee and the Self-Perpetuation Committee
- Decided to hold the Annual Owners Meeting on May 1, 2022 from 3PM to 5PM at Good Foods Co-op
- Approved a Capital Campaign through the offer of non-voting preferred shares to owners for up to \$600,000

- Approved a motion for the Capital Campaign to have a minimum investment for all 3 categories of \$1000, maximum \$50k per investor, 2 years and 2% for category B, 3% & 4 years for category C, 5 years & 4% for category D
- Approved the proposed Capital Campaign timeline.
- Approved members of the Charitable Foundation Advisory Board

## **December 2021**

- Accepted monitoring reports
- Reviewed and approved the budget for the first six months of 2022
- Gave committee reports
- Discussed and decided to proceed with a Preferred Stock Capital Campaign for roll out in the February 2022 Owner Newsletter

## **November 2021**

- Accepted Monitoring Reports II.D and II.E
- Reviewed Policy IV.J Committees
- Reviewed and approved 2022 board budget
- Discussed Differentiators, how to use them to drive sales
- Discussed Good Foods Co-op Charitable Foundation Fundraising

## **October 2021**

- Heard from the auditors and reviewed their report of 2020 Audited Financials
- Took a tour of the reorganized Board Document storage solution
- Discussed potential strategic topics for future Board meetings
- Gave board committee reports

## **September 2021**

- Following the GM resignation, asked Rob Walker to serve as interim General Manager (on September 13, 2021) and sent a communication to owners (on September 14, 2021)
- Decided to hold the Fall Strategic Retreat on October 2, 2021 as planned
- Decided to include a statement from the whole Board regarding the patronage rebate in the Fall Newsletter to owners
- Received 2020 Audited Financials and planned for auditors to join the following board meeting
- Gave board committee reports

## **August 2021**

- Accepted monitoring reports
- Continued planning for the Fall Strategic Retreat
- Decided not to pay a dividend on 2020 net income
- Gave board committee reports

## **July 2021**

- Accepted monitoring reports
- Began planning for the Fall Strategic Retreat
- Gave board committee reports

## **June 2021**

- Accepted GM monitoring report II.A.1, Treatment of Consumers
- Reviewed Kat's report and action plan for Policy II.A and accepted with acknowledgement of non-compliance
- Accepted the 2021 budget for Q3 and Q4
- Decided to try hybrid zoom/in person board meeting for the next two months
- Discussed the future of Owner Engagement and how the board can work with the Marketing team to encourage engagement

## **May 2021**

- Accepted GM monitoring reports II.D 4-11, Financial Condition, and II.E, Asset Protection
- Reviewed Kat's report and action plan for Policy II.D 1-3 and accepted with acknowledgement of non-compliance
- New officers were elected
- The Board reviewed Policy IV.G Board Meetings
- Board members joined committees and committee chairs were selected