

## **Most Recent 12 Months**

### **Good Foods Co-op Board of Directors Monthly Meeting Synopses**

#### **August 2022**

- Approved Consent Agenda
- Accepted Action Plan – GM Monitoring Report II.D.1, II.D.2 and II.D.3
- Reviewed Policy IV.B with no changes
- Approved purchase of new ice cream freezer
- Approved date for board retreat – September 17th, 2022.

#### **July 2022**

- Reviewed Policy IV.A
- Accepted 2021 Auditors' reviewed Financials
- Decided to not offer a patronage rebate for 2021
- Accepted Capital Campaign structure as proposed by Finance Committee

#### **June 2022**

- Approved the consent agenda.
- Approved Q3 & Q4 Budget
- Reviewed 6H Code of Conduct
- Heard committee reports
- Discussed the Capital Campaign path moving forward

#### **May 2022**

- Accepted Charitable Foundation Annual Report.
- Approved the consent agenda.
- Elected Officers: President – Claudia Goggin, Vice President – Ben Southworth,
- Secretary – Christine Smith, Treasurer – Kate Seago
- Accepted Action Plan for GM Monitoring Report II.D 1-2
- Determined they will follow up with information and training on the consensus model of
- decision making.
- Selected members for the Finance, Self-Perpetuation, and Board Education committees.
- Decided to continue working on updating the Articles of Incorporation.
- Determined they will make a decision about the Capital Campaign via email prior to the
- June meeting or by the June meeting.

#### **April 2022**

- Accepted GM monitoring reports II.H and II.I.
- Approved moving the January Board meeting to the 4th Monday in

January.

- The Self-Perpetuation Committee will use their new prospective Board Member interview questions and scoring matrix for the next year and then report back to the board on its effectiveness.
- Prospective Board Members will only be required to attend one board meeting, not two.
- Approved two grants selected by the Charitable Foundation Advisory Committee.
- Reviewed Policy IV.E Annual Planning

## **March 2022**

- Approved a motion to accept the proposed AOM Agenda
- Approved a motion to hold a Town Hall Meeting on Thursday April 21st from 6:30-8:30 PM
- Approved a motion for Charitable Foundation Committee advisory members to review applications
- Approved three candidates for the three available seats in the upcoming Board elections

## **February 2022**

- Accepted GM monitoring reports I and II.C.
- Approved that the table for Capital Campaign information at the AOM will be staffed by Liz and Kate from 3-3:30 and Claudia and Bo from 4:30-5.
- Approved that the Town Hall will be held via Zoom.
- Approved moving the patronage rebate announcement from April to August on the Board calendar.
- Reviewed Policy IV Governance Commitment

## **January 2022**

- Accepted GM monitoring report II.F
- Reviewed and accepted the 2022 Business Plan
- Reviewed the Self-Perpetuation Policy
- Received reports from the Finance Committee and the Self-Perpetuation Committee
- Decided to hold the Annual Owners Meeting on May 1, 2022 from 3PM to 5PM at Good Foods Co-op
- Approved a Capital Campaign through the offer of non-voting preferred shares to owners for up to \$600,000
- Approved a motion for the Capital Campaign to have a minimum investment for all 3 categories of \$1000, maximum \$50k per investor, 2 years and 2% for category B, 3% & 4 years for category C, 5 years & 4% for category D
- Approved the proposed Capital Campaign timeline.
- Approved members of the Charitable Foundation Advisory Board

## **December 2021**

- Accepted monitoring reports
- Reviewed and approved the budget for the first six months of 2022
- Gave committee reports
- Discussed and decided to proceed with a Preferred Stock Capital Campaign for roll out in the February 2022 Owner Newsletter

### **November 2021**

- Accepted Monitoring Reports II.D and II.E
- Reviewed Policy IV.J Committees
- Reviewed and approved 2022 board budget
- Discussed Differentiators, how to use them to drive sales
- Discussed Good Foods Co-op Charitable Foundation Fundraising

### **October 2021**

- Heard from the auditors and reviewed their report of 2020 Audited Financials
- Took a tour of the reorganized Board Document storage solution
- Discussed potential strategic topics for future Board meetings
- Gave board committee reports

### **September 2021**

- Following the GM resignation, asked Rob Walker to serve as interim General Manager (on September 13, 2021) and sent a communication to owners (on September 14, 2021)
- Decided to hold the Fall Strategic Retreat on October 2, 2021 as planned
- Decided to include a statement from the whole Board regarding the patronage rebate in the Fall Newsletter to owners
- Received 2020 Audited Financials and planned for auditors to join the following board meeting
- Gave board committee reports